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# TURTLENODE

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Whitepaper



30 DECEMBER 2017

TURTLENODE  
[Waves.blackturtle.eu](http://Waves.blackturtle.eu)

## What is TurtleNode

We are one of the fastest new growing node on Waves Platform. We started in October 2017 and are already a respected node within Waves community. I am a 21-year-old guy with a passion for IT and blockchain. We will provide support to everyone who needs it. BlackTurtle is always available on Slack and telegram. We hope to attract users for our tools outside and within waves community.



## Details TurtleNode

- Fixed amount of 100 million.
- Symbol: TN
- Token name: TurtleNode
- Decimals: 2
- Re-issuable: no
- Asset ID: HxQSdHu1X4ZVXmJs232M6Kfzi78FseeWaEXJczY6UxJ3
- Issued by: TurtleNode (BlackTurtle)
- Platform: Waves Platform
- Token Utility: as additional financial incentive to lessors to fuel TurtleNode's services and tools in development.
- Distribution: 90% Fund raising. 2% For the founder.  
8% Community Appreciation funds:
  - 1% For Faucets.
  - 5% For the lessors.
  - 2% For other campaigns and rewards.

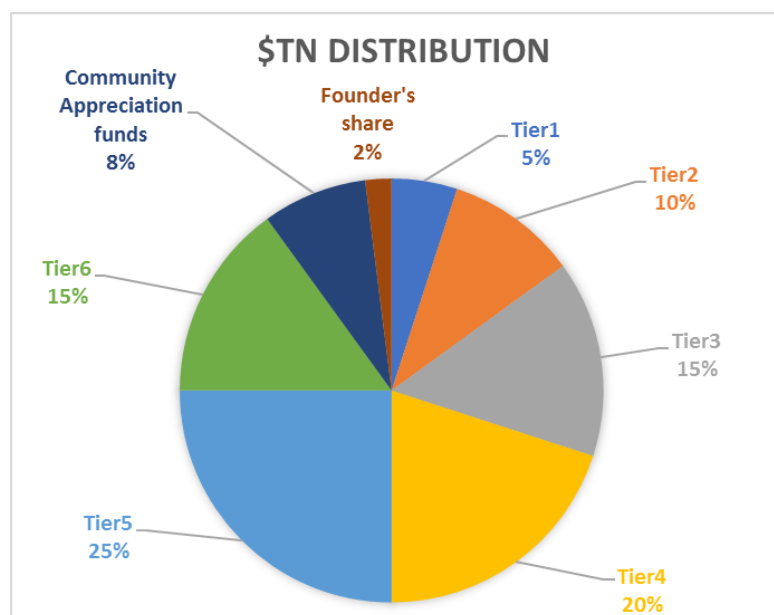
## Mission

Our mission is to make Waves Platform more well known. We want to build value around TurtleNode and Waves community with the tools we build. Those tools need to make life easier and will provide nice additions for the community. TurtleNode also wants to attract people outside waves community for using their tools. This way more people will need to use Waves Platform since our tools will be fuelled by TurtleNode. We will help the community to become as decentralised as possible by supporting new small upstarting nodes with tips and troubleshooting. Our dream is to build a bridge between Waves Platform and other crypto users.

## General Information

- Waves.blackturtle.eu
  - o Rewards are distributed once per week.
  - o Bonus:
    - 1000 TurtleNode will be distributed each pay-out proportional to staked amount.
    - Discount for services and first access to tools.
- Notification bot
  - o Showing trades (free function).
  - o Showing transactions (free function).
  - o Showing balances.
  - o Setting price notifications for DEX (Required amount of 10k TurtleNode).
    - @TurtleNodeBot on telegram.
    - Extended in future to other exchanges (To attract users outside waves).
    - Extended to Slack.
    - Beta already running.
  - o Many more to come....
- Slack tip bot
  - o Tipping inside of Slack.
  - o Profits used to invest in token holders.
- Allocation of funds
  - o Team expansion.
  - o Infrastructure upgrade.
  - o Operational costs.
  - o Research and development.

- Crowdfunding breakdown
  - Tier1: 0.0002 \$WAVES/\$TN for the initial 5 million. (5%)
  - Tier2: 0.00021 \$WAVES/\$TN for the following 10 million. (10%)
  - Tier3: 0.00022 \$WAVES/\$TN for the following 15 million. (15%)
  - Tier4: 0.00024 \$WAVES/\$TN for the following 20 million. (20%)
  - Tier5: 0.00026 \$WAVES/\$TN for the following 25 million. (25%)
  - Tier6: 0.00028 \$WAVES/\$TN for the following 15 million. (15%)
  - Community Appreciation funds: 8m will be used for lessors/rewards for the community/.... (8%)
    - Lessors, faucets, ...
  - Founder's share of 2 million \$TN (2%) will be securely stored for a minimum of 2 years.
  - 0.00015 \$WAVES/\$TN will be used as buyback line and strong support for at least a year.
  - Unsold after 6 months will be used for projects within TurtleNode and to reward lessors.



## Value TurtleNode

TurtleNode will get its value from the tools we are going to develop for the platform. This will increase demand and this increasing the price. Some tools will require 10k TurtleNode balance, others will require TurtleNode payments. You can also pay in TurtleNode for our services with coding or anything else. We will also create a strong support line below the lowest price, this will assure people will always keep value. And making it harder for whales to push the price down a lot. If

people are not happy, this will also provide a way to get a fair share of money back whenever they want.